

**PATTERSON COMPANIES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(In thousands, except for earnings per share)  
(Unaudited)

	<b>Three Months Ended</b>	
	<b>July 26, 2008</b>	<b>July 28, 2007</b>
Net sales	\$ 743,859	\$ 701,403
Gross profit	251,730	237,134
Operating expenses	172,136	161,927
Operating income	79,594	75,207
Other (expense) income, net	(5,912)	605
Income before taxes	73,682	75,812
Income taxes	27,718	28,268
Net income	\$ 45,964	\$ 47,544
Earnings per share:		
Basic	\$ 0.39	\$ 0.35
Diluted	\$ 0.39	\$ 0.35
Shares:		
Basic	117,890	135,785
Diluted	118,712	136,745
Gross margin	33.8%	33.8%
Operating expenses as a % of net sales	23.1%	23.1%
Operating income as a % of net sales	10.7%	10.7%
Effective tax rate	37.6%	37.3%

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**PATTERSON COMPANIES, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(Dollars in thousands)

	<b>July 26, 2008</b>	<b>April 26, 2008</b>
	<u>(Unaudited)</u>	
<b>ASSETS</b>		
Current assets:		
Cash and short-term investments	\$ 331,150	\$ 308,164
Receivables, net	348,954	364,050
Inventory	319,220	281,238
Prepaid expenses and other current assets	33,433	31,589
Total current assets	<u>1,032,757</u>	<u>985,041</u>
Property and equipment, net	155,446	148,932
Goodwill and other intangible assets	880,825	881,750
Other	56,765	60,650
Total Assets	<u><u>\$ 2,125,793</u></u>	<u><u>\$ 2,076,373</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 183,644	\$ 194,405
Other accrued liabilities	151,480	141,652
Current maturities of long-term debt	130,008	130,010
Total current liabilities	<u>465,132</u>	<u>466,067</u>
Long-term debt	525,024	525,024
Other non-current liabilities	80,891	80,495
Total liabilities	<u>1,071,047</u>	<u>1,071,586</u>
Stockholders' equity	<u>1,054,746</u>	<u>1,004,787</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 2,125,793</u></u>	<u><u>\$ 2,076,373</u></u>

**PATTERSON COMPANIES, INC.**  
**SUPPLEMENTARY FINANCIAL DATA**  
(Dollars in thousands)  
(Unaudited)

	<b>Three Months Ended</b>	
	<b>July 26, 2008</b>	<b>July 28, 2007</b>
<b>Consolidated Net Sales</b>		
Consumable and printed products	\$ 498,183	\$ 464,730
Equipment and software	181,292	179,596
Other	64,384	57,077
Total	<u>\$ 743,859</u>	<u>\$ 701,403</u>
<b>Dental Supply</b>		
Consumable and printed products	\$ 312,593	\$ 295,407
Equipment and software	150,365	152,733
Other	56,927	51,587
Total	<u>\$ 519,885</u>	<u>\$ 499,727</u>
<b>Rehabilitation Supply</b>		
Consumable and printed products	\$ 70,373	\$ 66,322
Equipment and software	24,793	21,175
Other	5,534	3,765
Total	<u>\$ 100,700</u>	<u>\$ 91,262</u>
<b>Veterinary Supply</b>		
Consumable and printed products	\$ 115,217	\$ 103,001
Equipment and software	6,134	5,688
Other	1,923	1,725
Total	<u>\$ 123,274</u>	<u>\$ 110,414</u>
<b>Other (Expense) Income, net</b>		
Interest income	\$ 1,922	\$ 2,348
Interest expense	(8,052)	(2,497)
Other	218	754
Total	<u>\$ (5,912)</u>	<u>\$ 605</u>

Note: Certain amounts previously reported have been reclassified to conform with the current presentation.

**PATTERSON COMPANIES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Dollars in thousands)  
(Unaudited)

	<b>Three Months Ended</b>	
	<b>July 26, 2008</b>	<b>July 28, 2007</b>
Operating activities:		
Net income	\$ 45,964	\$ 47,544
Depreciation & amortization	6,383	6,083
Stock-based compensation	1,962	1,969
Change in assets and liabilities, net of acquired	(21,713)	(2,456)
Net cash provided by operating activities	<u>32,596</u>	<u>53,140</u>
Investing activities:		
Additions to property and equipment, net	(11,479)	(5,007)
Acquisitions	(513)	(2,828)
Net cash used in investing activities	<u>(11,992)</u>	<u>(7,835)</u>
Net cash provided by financing activities	2,407	3,727
Effect of exchange rate changes on cash	(25)	3,409
Net increase in cash and cash equivalents	<u>\$ 22,986</u>	<u>\$ 52,441</u>